CITY of LAGUNA WOODS
AUDIT COMMITTEE
AGENDA

Adjourned Regular Meeting
Thursday, November 12, 2026
2:00 p.m.

Laguna Woods City Hall
24264 El Toro Road
Laguna Woods, CA 92637

Carol Moore
Chair

Annie McCary
Vice Chair

Pearl Lee
Member

Welcome to a meeting of the Laguna Woods Audit Committee!

AMERICANS WITH DISABILITIES ACT ("ADA") NOTICE

The City of Laguna Woods ("City") intends to comply with the ADA.

The public portions of this meeting will be held in the Council Chambers at Laguna Woods City Hall. The Council Chambers is equipped with a hearing loop that can be used by individuals with t-coil or telecoil-enabled hearing aids or cochlear implants. No request for disability-related modification or accommodation is required to use the hearing loop.

Individuals who require disability-related modifications or accommodations to participate in this meeting – including, but not limited to, auxiliary aids or services – may request such modifications or accommodations by emailing cityhall@lagunawoods.gov or calling the City Clerk's Office at (949) 639-0500. Requests can also be made with the assistance of the California Relay Service by calling (800) 735-2929/TTY (800) 735-2922. The City requests at least two business days' notice to effectively facilitate the provision of reasonable modifications or accommodations.

REGULAR MEETING SCHEDULE

The Laguna Woods Audit Committee meets regularly on the second Wednesdays of February, June, and November at 2 p.m.

AGENDA POSTING AND AVAILABILITY

Regular and Adjourned Regular Meetings: Pursuant to California Government Code Section 54954.2, the City of Laguna Woods posts agendas at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, CA 92637; on the City of Laguna Woods' website (www.lagunawoods.gov); and, at other locations designated by Resolution No. 24-08, at least 72 hours in advance of regular and adjourned regular meetings. Agendas and agenda materials are available at Laguna Woods City Hall during normal business hours and on the City of Laguna Woods' website. Printed copies of agendas and agenda materials are provided at no charge in advance of meetings. After meetings have occurred, a per page fee is charged for printed copies except when prohibited by law.

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FOR ADDITIONAL INFORMATION

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AFFIDAVIT OF POSTING

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF LAGUNA WOODS)

I, Yolie Trippy, City Clerk, City of Laguna Woods, hereby certify under penalty of perjury that this agenda was posted at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, CA 92637; on the City's website (www.lagunawoods.gov); and, at other locations designated by Resolution No. 24-08, pursuant to California Government Code Section 54954.2.

/s/ Yolie Trippy
YOLIE TRIPPY, CMC, City Clerk

11/6/26
Date

I. CALL TO ORDER

Introductory Notes: Members of the public may provide public comments and testimony during this meeting in person and in writing. The *Laguna Woods Audit Committee Guide to Public Participation* – which is included in the agenda packet for this meeting immediately following the agenda – contains additional information on how to provide public comments and testimony.

Each speaker will have the opportunity to speak for up to three minutes once per agenda item, unless otherwise stipulated by the Audit Committee. Speakers may not yield their time, or any portion thereof, to any other speaker.

Speakers are requested, but not required, to identify themselves.

To ensure each speaker is provided with an uninterrupted opportunity to speak for the full time allotted, the Audit Committee and City staff are asked to reserve any responses they wish to make to public comments until after each speaker has completed their comments. For public hearings, the Audit Committee and City staff are asked to reserve any responses they wish to make to public testimony until after the public hearing is closed.

II. ROLL CALL

III. PLEDGE OF ALLEGIANCE

IV. PUBLIC COMMENTS ON NON-AGENDA ITEMS

About Public Comments on Non-Agenda Items: This is the time and place for members of the public to address the Audit Committee on items *not* appearing on this agenda. As a reminder, each speaker will have the opportunity to speak once for up to three minutes, unless otherwise stipulated by the Audit Committee.

Please note that, pursuant to state law, the Audit Committee is unable to take action on or discuss items not appearing on this agenda, but may briefly respond to statements made or questions posed by speakers. The Audit Committee may also refer items to City staff for follow up or response, request that City staff report back to the Audit Committee at a subsequent meeting concerning items, or direct City staff to place items on a future agenda.

V. AUDIT COMMITTEE BUSINESS

5.1 Audit Committee Minutes

Recommendation: Approve the Audit Committee meeting minutes for the regular meeting on June 10, 2026.

5.2 Annual Financial Audit for Fiscal Year 2025-26

Recommendation:

1. Receive and file a report from the City's independent auditor (CliftonLarsonAllen LLP) on the status of the annual financial audit for Fiscal Year 2025-26; and
2. Provide input to staff and the City's independent auditor on the annual financial audit for Fiscal Year 2025-26.

VI. ADJOURNMENT

Next Regular Meeting: Wednesday, February 10, 2027 at 2 p.m.
Laguna Woods City Hall
24264 El Toro Road, Laguna Woods, CA 92637